



REF : GAEL\STOCK36\2024\21

Date : 08th March, 2024

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir / Madam,

Sub.: - Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of the Postal Ballot and Scrutinizer's Report

This is further to our earlier intimation dated 05th February, 2024 submitting Postal Ballot Notice (“**Notice**”) dated 02nd February, 2024 seeking approval of the Members of Gujarat Ambuja Exports Limited (the “**Company**”) on the following resolution:

Sr. No.	Description of the Special Resolution
1	To capitalize the reserves and issue Bonus shares to the Members of the Company

We further inform that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot by remote e-voting process as set out in the Notice dated 02nd February, 2024.

The remote e-voting concluded on Friday, 08th March, 2024 (5.00 p.m. IST), post which the scrutinizer [Mr. Chirag Shah (Membership No. FCS: 5545; CP No: 3498) of M/s. Chirag Shah & Associates, Practicing Company Secretaries] has submitted his report dated 08th March, 2024, based on the report of the scrutinizer, we hereby inform that, the members of the Company have passed the resolution with requisite majority on the last date specified for remote e-voting i.e. 08th March, 2024.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the details of the voting result and copy of the Scrutinizers' Report dated 08th March, 2024 attached herewith.



The voting results and the Scrutinizer's Report are being uploaded on the website of the Company i.e. www.ambujagroup.com and on the website of Central Depository Services (India) Limited i.e. www.evotingindia.com.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY
(ACS-32878)



Encl.: As above

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To capitalize the reserves and issue Bonus shares to the Members of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		146418984	100.0000	146418984	0	100.0000	0.0000
	Poll	146418984						
	Postal Ballot (if applicable)							
	Total	146418984	146418984	100.0000	146418984	0	100.0000	0.0000
Public- Institutions	E-Voting		11277946	87.1430	10609524	668422	94.0732	5.9268
	Poll	12941879						
	Postal Ballot (if applicable)							
	Total	12941879	11277946	87.1430	10609524	668422	94.0732	5.9268
Public- Non Institutions	E-Voting		525511	0.7510	498985	26526	94.9523	5.0477
	Poll	69974467						
	Postal Ballot (if applicable)							
	Total	69974467	525511	0.7510	498985	26526	94.9523	5.0477
Total		229335330	158222441	68.9917	157527493	694948	99.5608	0.4392
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,
The Chairman
Gujarat Ambuja Exports Limited
Ambuja Tower, Opp. Sindhu Bhavan Road,
Bodakdev, PO. Thaltej, Bodakdev, Ahmedabad -
380054, Gujarat.

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of Gujarat Ambuja Exports Limited (" the Company")

1. The Board of Directors of the Company, by Resolution passed on February 02, 2024 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolution as set out in the Notice of Postal Ballot dated February 02, 2024.
2. In terms of the Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated 28 September, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September, 25, 2023 (collectively referred to as the "MCA Circulars") the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration

of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.ambujagroup.com and e-voting website at www.evotingindia.com. and was also available on the website of stock exchanges at www.bseindia.com. and www.nseindia.com

3. We submit our report as under:

- I The Notice of Postal Ballot dated February 02, 2024 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on February 02, 2024 in compliance with the above referred MCA Circulars.
 - II The Company has completed the dispatch of Postal Ballot Notice by email on February 02, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E- voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, February 06, 2024.
4. The Company has offered E-voting through Central Depository Services (India) Limited ("CDSL") and the report contains the details of remote e-voting only.
 5. The facility of remote e-voting remained open from 9.00 a.m. on Thursday, February 08, 2024 and ended at 5.00 p.m. on Friday, March 08, 2024.
 6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolution was derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.

7. A Summary of postal ballot through remote e-voting is given below

Resolution No. 1 :

To capitalize the reserves and issue Bonus shares to the Members of the Company

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	434	158222441	68.99%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	421	157527493	68.69%	99.56%
c)	E-Voting ballot dissent (against) for the Resolution	16	694948	0.30%	0.44%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	434	158222441	68.99%	100.00%
Total Ballot with ASSENT in Electronic mode		421*	157527493	68.69%	99.56%
Total Ballot with DISSENT in Electronic mode		16*	694948	0.30%	0.44%
<p>Since total votes polled in favour of the resolution is 99.56% and total votes polled against the resolution is 0.44%, resolution has been passed as Special Resolution.</p>					

*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 3 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 3 equity shareholders have been considered only once. Thus, 434 equity shareholders in number (421+16=437 – 3 = 434) voted during the remote e-voting.

8. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

9. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolution passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
For, Chirag Shah and Associates
Company Secretaries

Chirag
Bhupendra
bhai Shah

Digitally signed by Chirag Bhupendra Shah
DN: cn=Chirag Bhupendra Shah, o=Chirag
Bhupendra Shah, email=chirag@chiragbhupendra.com,
c=IN, st=Gujarat, serial=1317018550562274464838881
2.5.4.20=488d14e6d74e23038888b4c55d6d
889425d9f0a2024e264913109117a
emailCode=102461, #Chirag
SerialNumber=0825488143e40877e2af7413ac3
84c28a118630a2324213890454
#Chirag Bhupendra Shah
Date: 2024.03.08 19:08:49 +0530'

Chirag Shah
Partner
FCS No.5545, CP No. 3498
Place: Ahmedabad
Date: 08/03/2024
UDIN : F005545E003559601
Peer Review Cer. No. 704/2020

Counter Signed by
For, Gujarat Ambuja Exports Limited

KALPESH
BHUPATBHAI
DAVE

Digitally signed by KALPESH BHUPATBHAI DAVE
DN: cn=KALPESH BHUPATBHAI DAVE, o=GUJARAT JEWELLERS
ASSOCIATION, CLUB OF JEWELRY, AHMEDABAD 380001,
st=Gujarat, email=kalpesh@ambuja.com,
serialNumber=155281382724846758404e4f8c09a113
84c28a118630a2324213890454
SerialNumber=12463488274184088795e4a48
2.5.4.20=488d14e6d74e23038888b4c55d6d
889425d9f0a2024e264913109117a
emailCode=102461, #Kalpesh
Date: 2024.03.08 11:10:43 +0530'

Kalpesh Bhupatbhai Dave
Company Secretary
Membership No.: A32878